

Microsoft

Exam MB6-700

Microsoft Dynamics AX 2012 R2 Project

Version: 8.0

[Total Questions: 75]

Question No : 1

Which statement about the effective labor rate (ELR) feature is true?

- A. Effective labor rate is not enabled by default for all workers and can be enabled for the workers you select.
- B. Effective labor rate is enabled when a cost price amount and calendar are specified for that worker.
- C. Effective labor rate is enabled by default for all workers and can be disabled for the workers you select.
- D. Effective labor rate is enabled by default for all workers and cannot be disabled.

Answer: A

Question No : 2

What is the purpose of the My Delegates feature?

- A. To designate a linked worker in another legal entity
- B. To designate multiple workers assigned to the same timesheet
- C. To designate a worker who may approve a timesheet on a worker's behalf
- D. To designate a worker who may submit a timesheet on a worker's behalf

Answer: D

Question No : 3

Based on which method do time and material projects create invoices?

- A. Monthly payments
- B. Predefined milestones in the project
- C. Transactions posted to the project
- D. Project phases

Answer: C

Question No : 4

Microsoft MB6-700 : Practice Test

Your company negotiates a project contract worth 120,000 USD with a customer. To maintain an acceptable profit margin, the budget for the project is set at 85,000 USD.

The project manager wants to manage the project as three related subprojects, so you divide the total budget into 25,000 USD, 40,000 USD, and 20,000 USD. When you create the root project, you create the original budget and submit the budget to workflow for approval.

How should you manage the budgeting for the entire project hierarchy?

- A. Manage the budgeting only at the subproject level in the project hierarchy.
- B. Manage the budgeting as a single unit for the entire project hierarchy.
- C. Manage the budgeting separately for each project type in the project hierarchy.
- D. Manage the budgeting separately for each subproject in the project hierarchy.

Answer: B

Question No : 5

Your company invoices in U.S. dollars on a project for a company whose currency is euros.

To avoid any issues with currency exchange rate fluctuations, you agree on a fixed currency exchange rate for invoices.

How should you set up the project?

- A. Specify a fixed-rate agreement on the project.
- B. Specify a fixed exchange rate on the invoice proposal.
- C. Specify a fixed exchange rate on the sales order.
- D. Specify a fixed-rate agreement on the project contract.

Answer: D

Question No : 6

You need a quick snapshot view of a project's progress.

Which form should you use?

- A. Invoice control
- B. Project statements
- C. Cash flow
- D. Cost control

Answer: B

Question No : 7

Which statement for both the cost and the time project types is true?

- A. Both allow registering hour transactions.
- B. Both allow capitalizing on balance sheet accounts.
- C. Both allow registering expense transactions.
- D. Both allow posting hour transactions on profit and loss accounts.

Answer: A

Question No : 8

Which two statements about a header project are true? (Each correct answer presents a complete solution. Choose two.)

- A. Transactions cannot be posted to a header project.
- B. A header project is designated by the Project group field.
- C. Each level of a project hierarchy can have only one project header.
- D. A header project must be created at the top level of a hierarchy.

Answer: A,D

Question No : 9

You work with a fixed-price project.

To which process do the completed contract and completed percentage assessment

principles relate?

- A. Posting revenue
- B. Transferring costs from balance sheet to profit and loss accounts
- C. Posting costs
- D. Accumulating costs in balance sheet accounts

Answer: A

Question No : 10

Which three fields are specified when configuring a project contract? (Each correct answer presents part of the solution. Choose three.)

- A. Invoice frequency
- B. Line property
- C. Project type
- D. Sales currency
- E. Sales tax group

Answer: A,D,E

Question No : 11

You need to change the project sales tax group for a posted expense transaction on a fixed-price project.

Which two statements are true? (Each correct answer presents part of the solution. Choose two.)

- A. You can change the project sales tax group without affecting the invoice amount.
- B. You can change the project sales tax group only after canceling the invoice proposal.
- C. You can change the project sales tax group only if the transaction has not been included in the project estimate.
- D. The change can impact the invoice amount if you use a project sales tax group which has a different project sales tax.

Answer: A,C