# Oracle

## Exam 1z0-415

### Oracle FLEXCUBE Universal Banking 12 Advanced Functional Implementation Essentials

**Version: 7.0**

**[ Total Questions:   82 ]**

**Question No : 1**

Select two true statements about Liquidation mode. (Choose two.)

**A.** Liquidation mode can be Auto or Manual. If Liquidation mode is Auto, it is applicable for all components of a product and can be changed at the Loan account level
**B.** Liquidation mode can be Auto or Manual If Liquidation mode is Manual, it is applicable for all components of a product and cannot be changed at the Loan account level.
**C.** if Liquidation mode is other than Auto or Manual, it can be set at the component level and can be changed at the Loan account level.
**D.** Liquidation mode can be Auto or Manual. If the Liquidation mode is Auto, it is applicable for all components of a product and can not be changed at the Loan account level.

**Answer: C,D**

**Question No : 2**

Tenors can be maintained at the LC product level and defaulted at the contract level. Which tenor maintained on the Product Preference screen would default at the contract level'? (Choose the best answer.)

**A.** Minimum
**B.** Maximum
**C.** Standard
**D.** Minimum, Maximum, and Standard

**Answer: B**

**Question No : 3**

In Landing Module, what are Settlement Bridge General Ledgers used to handle? (Choose the best answer.)

**A.** adjustment entries
**B.** multiple disbursement schedules
**C.** multiple modes of settlement
**D.** suspense entries

**Answer: C**

## Question No : 4

A Forward Buy Contract is opened on January 1,2014 with a product of type Forward, which supports the Option Date feature and a maximum tenor of 12 months. Which three options can this Contract be opened with? (Choose three.)

**A.** Contract Value Date = January 1, 2014; Option Date = January 15.2014
**B.** Contract Value Date = January 1, 2014; Option Date = November 30, 2014
**C.** Contract Value Date = December 31. 2014; Option Date = December 25, 2014
**D.** Contract Value Date = October 31.2014; Option Date = October 31.2014

**Answer: A,B,D**

## Question No : 5

An export bill under a Letter of Credit is negotiated for $75,000 USD on August 1 st. On August 3rd, a reimbursement claim (MT 742) is raised by the negotiating bank on the reimbursing bank for $75,000 USD. The reimbursing bank honors the claim. Assuming that the reimbursing bank uses Oracle FLEXCUBE, how is this transaction handled in the system? (Choose the best answer.)

**A.** Oracle FLEXCUBE does not support handling of trade transactions from the point of view of a reimbursing bank.
**B.** The reimbursing bank uses the Funds Transfer module for sending the MT202 message that honors this claim.
**C.** The reimbursing bank books a bill contract under the Letter of Credit for capturing the details of MT742. On liquidation of this bill contract, a payment message is generated to honor the claim.
**D.** The MT742 message can be viewed in the incoming browser of the messaging module of Oracle FLEXCUBE. A stand-alone MT202 message is created and sent from the outgoing browser of the messaging module.

**Answer: C**

## Question No : 6

The system supports Multi Credit Transfer by using the funds transfer module. Which three statements are true about Multi Credit Transfer? (Choose three.)

**A.** A message is sent as MT102 and MT 203.
**B.** A maximum of 10 contracts can be consolidated under a Multi Credit Reference number.
**C.** A consolidated accounting reference number must be entered by a user.
**D.** The Multi Credit Transfer field should be enabled at the Product and Branch levels.

**Answer: A,C,D**

## Question No : 7

Identify two types of money market contracts where the maturity date is not input by a user. (Choose two.)

**A.** fixed
**B.** notice
**C.** call
**D.** floating

**Answer: B,C**

## Question No : 8

What does the product type "b" on the Lc product Definition screen stand for? (Choose the best answer.)

**A.** Secured LC
**B.** Reimbursement type LC
**C.** Shipping Guarantee
**D.** Standby LC
**E.** Usance payment LC

**Answer: C**

## Question No : 9

A back-dated loan is initiated and "Liquidate Back Valued Schedules" is set to Yes at the account level. Which statement is true? (Choose the best answer.)

**A.** Accounting entries related to an Accrual event and an ALIQ event for back-dated schedules are passed when the loan account is saved.
**B.** Accounting entries related to an Accrual event for back-dated schedules are passed when the account is saved. However, accounting entries for an ALIQ event for back-dated schedules are passed when the loan account is authorized
**C.** Accounting entries related to an Accrual event and an ALIQ event for back-dated schedules are passed only during EOD
**D.** Accounting entries related to an Accrual event for back-dated schedules are passed when the account is saved. However, accounting entries for an ALIQ event for back-dated schedules are passed only during EOD.

**Answer: C**

---

## Question No : 10

What does the system do when a future value dated deal is entered? (Choose the best answer.)

**A.** it passes accounting entries on the day of booking the contract.
**B.** it does not pass accounting entries on the day of booking the contract.
**C.** User defines accounting entries on the Value Date.
**D.** it does not book future dated accounting entries.

**Answer: B**

---

## Question No : 11

Merchandise can be classified and maintained in Oracle FLEXCUBE. Where would you maintain the merchandise that is involved in a trade transaction with an underlying LC? (Choose the best answer.)

**A.** Merchandise code maintenance
**B.** Commodity Code maintenance
**C.** INCO terms maintenance
**D.** Documents maintenance

**Answer: B**

## Question No : 12

A bank wants to include the user reference number that is generated from the money market module in Swift messages. Where is this defined? (Choose the best answer.)

**A.** Money Market Product
**B.** Money Market Contract
**C.** Money Market Bank Parameter
**D.** Money Market Branch Parameter

**Answer: B**

## Question No : 13

A money market Borrowing Contract is created. The Contract Value date is January 1,2014 and the Maturity date is March 31,2014. The customer then approaches the bank and requests extension of the Contract. The new Maturity date is April 2,2014.

On which screen would you perform the extension of this Contract? (Choose the best answer.)

**A.** Money Market Rollover
**B.** Money Market Contract Schedule
**C.** Money Market Value Dated Amendment
**D.** Money Market Rollover, Money Market Contract Schedule, and Money Market Value Dated Amendment

**Answer: C**

## Question No : 14

What happens if a contract is marked for auto liquidation and the liquidation day turns out to be a holiday? (Choose the best answer.)

**A.** The system liquidates based on the product-level parameters.