

Oracle

Exam 1z0-466

Project Lifecycle Management Essentials

Version: 6.0

[Total Questions: 98]

Question No : 1

Select the three statements that are true about the Project management Plan.

- A. It is created in the Manage Project Execution and Control phase.
- B. It is the single most important work product produced by the project manager.
- C. Its main focus is on scheduling the project.
- D. It is created by the project manager and the client.
- E. It is a conceptual work product comprised of process components detailing the tools and/or approach for each OUM Manage process.
- F. It provides a framework for the Analysis and Design processes.

Answer: B,D,F

Explanation: *In OUM Manage, one of the first activities that occur during the Project Startup phase involves the Project Manager and the client (Project Sponsor) jointly creating the Project Management Framework. This framework establishes the ground rules for the project and is the first step in communicating, establishing trust, and setting expectations.

The key focus for the remainder of the Project Startup Phase is to evolve the Project Management Framework into a detailed Project Management Plan based on the agreed upon foundation.

*The project manager creates the project management plan following input from the project team and key stakeholders. The plan should be agreed and approved by at least the project team and its key stakeholders.

Incorrect:

Not A:Project Execution and Control runs concurrently with the Implement focus area phases. The purposeof the Project Execution and Control Phase is to provide adequate visibility into actual progress so thatmanagement can take effective actions when the project's performance deviates significantly from theproject plans. The Project Execution and Control Phase includes tracking and reviewing the projectsaccomplishments and results against documented WBS, project estimates, time schedule, resourcesplan, and cost budget, and adjusting these plans based on the actual accomplishment and results.

Question No : 2

Select the three constraints that are missing in this TripleConstraint triangle.



- A. Usability
- B. Scope
- C. Cost
- D. Complexity
- E. Product
- F. Schedule

Answer: B,C,F

Explanation: *Scope, Time & Cost together are termed as the Triple Constraints of a Project.

*Risk avoidance involves changing the project plan to eliminate the risk or to protect the project objectives (time, cost, scope, quality) from its impact. The team might achieve this by changing scope, adding time, or adding resources (thus relaxing the so-called “triple constraint”)

Note:



<https://blogs.oracle.com/smarks/resource/triple-constraint.gif>

Question No : 3

Which two statements are true about the Change Control Board (CCB)?

- A. It meets daily during Project Execution and Control.
- B. It is an internal project organization that is responsible for reviewing and resolving change requests.
- C. It is a person, group, or business that has a shared interest in a particular set of activities.
- D. It escalates changes affecting scope to the steering committee.

Answer: B,D

Explanation: B:CCB is a review committee that discusses and approves requests for changes to On Demand customer system configurations. The change requests are fulfilled in the following ways:

A work guideline is generated by engineering for operations to use and implement.

The changes are included in Oracle Certified Configurations.

D:A Steering Committee is a group of high-level stakeholders who are responsible for providing guidance on overall strategic direction. They do not take the place of a Sponsor, but help to spread the strategic input and buy-in to a larger portion of the organization. The Steering Committee is usually made up of organizational peers and is a combination of direct clients and indirect stakeholders. Some members on the Steering Committee may

also sit on the Change Control Board.

Question No : 4

Which identifies the quality standards that are relevant to the project and how to satisfy them?

- A. Quality Assurance
- B. Quality Control
- C. Quality Planning
- D. Process Improvement

Answer: A,D

Question No : 5

Select two objectives of the OUM Implement Elaboration phase.

- A. Confirm the project scope.
- B. Identify and validate the architecturally significant requirements.
- C. Identify key configuration decisions.
- D. Prepare the system for acceptance test and deployment.
- E. Address critical operational issues.
- F. Obtain acceptance.

Answer: B,C

Explanation: The goal of the Elaboration phase is to develop the detailed requirements, partition the solution, create any necessary prototypes, and baseline the architecture of the system. This effort results in a stable basis for the design and implementation effort in the Construction phase. The architecture evolves from the most significant requirements(B), those that have the greatest impact on the architecture of the system, and an assessment of risk. The stability of the architecture is evaluated through one or more architectural prototypes. During the Elaboration phase, the project team's understanding of the client's business requirements is verified to reduce development risk.

Note:

OUM includes the following phases.

InceptionElaborationConstructionTransitionProduction

Reference:OracleUnified Method (OUM)Oracle's Full Lifecycle Method for Deploying Oracle-Based Business Solutions

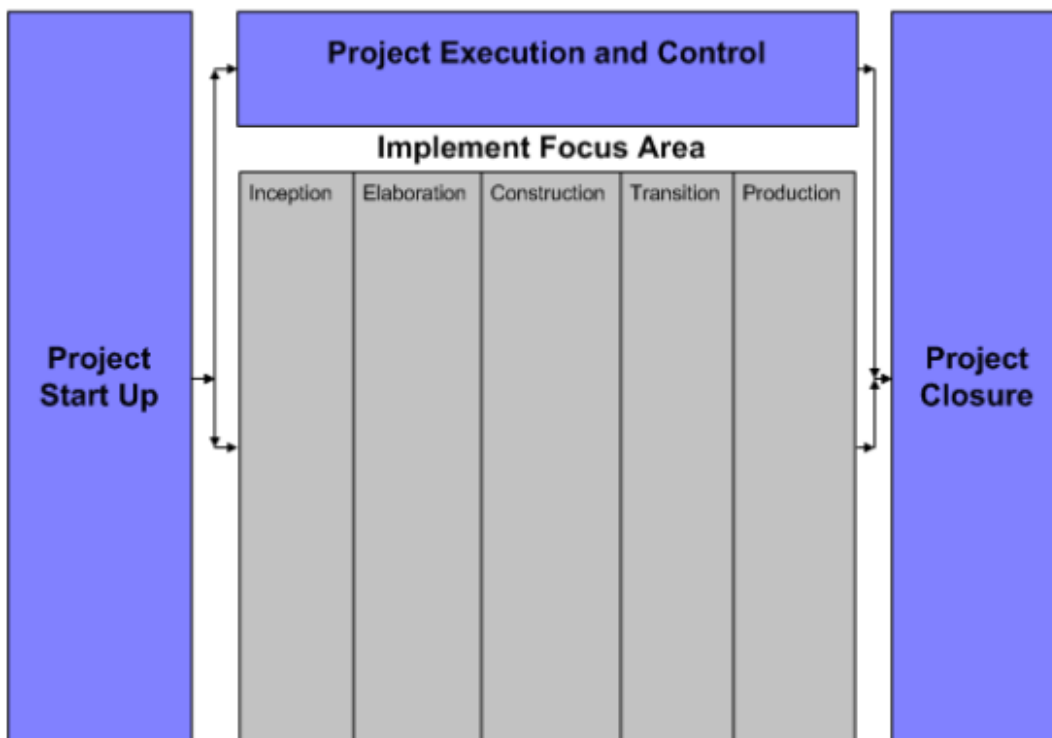
Question No : 6

Select two objectives of the OUM Manage Project Execution and Control phase.

- A. Manage the project resources to deliver on time and in budget.
- B. Gain project acceptance.
- C. Release staff.
- D. Execute against the Project Management Plan.

Answer: A,D

Explanation: Integration of the Manage focus area phases with the Implement focus area phases is illustrated below:



Note:

The Manage focus area has three phases:

- *Project Start Up Phase
- *Project Execution and Control Phase
- *Project Closure Phase

Reference:OracleUnified Method (OUM)Oracle's Full Lifecycle Method for Deploying Oracle-Based Business Solutions

Question No : 7

Which three risks does Organizational Change Management seek to mitigate?

- A. Employee attrition
- B. Vendor delivery rates
- C. Lack of personal effectiveness
- D. Interruptions to the business
- E. Natural disasters

Answer: A,C,D

Explanation:

Note:

*Organizational change management (OCM) is a framework for managing the effect of new business processes, changes in organizational structure or cultural changes within an enterprise. Simply put, OCM addresses the people side of change management.

*A systematic approach to OCM is beneficial when change requires people throughout an organization to learn new behaviors and skills. By formally setting expectations, employing tools to improve communication and proactively seeking ways to reduce misinformation, stakeholders are more likely to buy into a change initially and remain committed to the change throughout any discomfort associated with it.

Successful OCM strategies include:

Agreement on a common vision for change -- no competing initiatives.

Strong executive leadership to communicate the vision and sell the business case for change.

A strategy for educating employees about how their day-to-day work will change.

A concrete plan for how to measure whether or not the change is a success -- and follow-

up plans for both successful and unsuccessful results.

Rewards, both monetary and social, that encourage individuals and groups to take ownership for their new roles and responsibilities.

Question No : 8

In which process does the Review and Analyze Bid Materials drive the Validated Scope in the Scope Management process?

- A. Financial Management
- B. Infrastructure Management
- C. Organizational Change Management
- D. Bid Transition

Answer: D

Explanation:

* Bid Transition The Bid Transition process, Typically represented in Project Start Up, is in reality more of a project initiation task. The first major activity that a project manager is expected to perform is to participate in the handoff from the "sales cycle" to the "delivery cycle".

* The Manage focus area is organized into 13 processes:

- „h Bid Transition
- „h Scope Management
- „h Financial Management
- „h Work Management
- „h Risk Management
- „h Issue and Problem Management
- „h Staff Management
- „h Communication Management
- „h Quality Management
- „h Configuration Management
- „h Infrastructure Management
- „h Procurement Management
- „h Organizational Change Management

Collectively, these processes form a comprehensive set of tasks required to manage Oracle-based

development and implementation projects. Every project includes most, if not all, of these processes, whether they are the responsibility of a consulting organization, a client organization, or a third party.

Question No : 9

What is the purpose of the Project Execution and Control Phase?

- A. To prove the solution described in the scope document meets the project requirements.
- B. To provide adequate visibility into actual progress so that management can take effective actions when necessary.
- C. To successfully transition from the sales team to the delivery team.
- D. To provide an adequate foundation for the Project Management Plan.

Answer: B

Explanation: Project Execution and Control runs concurrently with the Implement focus area phases. The purpose of the Project Execution and Control Phase is to provide adequate visibility into actual progress so that management can take effective actions when the project's performance deviates significantly from the project plans. The Project Execution and Control Phase includes tracking and reviewing the project accomplishments and results against documented WBS, project estimates, time schedule, resources plan, and cost budget, and adjusting these plans based on the actual accomplishment and results.

Question No : 10

Which is true about OUM Manage?

- A. It emphasizes clearly documenting the scope of the project and the exact procedures to implement changes to this scope.
- B. It is not possible to control the project timeline without a detailed project plan.
- C. It is necessary to only document the items in the scope.

D. If the project sponsor requires a functional change, the project team must comply with the request.

Answer: A

Explanation: The Manage focus area is organized into 13 processes:

Bid Transition

(A) Scope Management

Financial Management

Work Management

Risk Management

Issue and Problem Management

Staff Management

Communication Management

Quality Management

Configuration Management

Infrastructure Management

Procurement Management

Organizational Change Management

Collectively, these processes form a comprehensive set of tasks required to manage Oracle-based

development and implementation projects. Every project includes most, if not all, of these processes, whether they are the responsibility of a consulting organization, a client organization, or a third party.

Question No : 11

What is true about the Work Management Plan?

- A. It outlines the major milestones of the project.
- B. It is a document produced during the contract process.
- C. It documents the strategy, control processes, and policies that are used to manage, support, and implement the work during the project.
- D. It is produced by the Configuration Management team.
- E. It defines the competencies of the project team.

Answer: C

Explanation:

Note:

*The purpose of the Work Management Plan is to establish procedures for defining,