

Oracle

Exam 1z0-498

Oracle Fusion Project Portfolio Management 2014 Essentials

Version: 6.1

[Total Questions: 79]

Question No : 1

Select the appropriate option to correctly fill in the blank below.

Project team members, including the project manager, are assigned to a project using_____

- A. project roles
- B. job roles
- C. abstract roles
- D. enterprise roles

Answer: A

Question No : 2

At who is the Oracle Fusion Project Performance Reporting solution specifically targeted?

- A. Project managers
- B. Project executives
- C. Project accountants
- D. Project team members

Answer: C

Reference:

<http://www.oracle.com/partners/en/most-popular-resources/ppm-exam-study-guide-2015269.pdf>

Question No : 3

Project managers typically have the need to plan for granular labor resources, whereas only high-level planning is sufficient for financial purposes. Identify the two true statements about the Project Integration Gateway in this background.

- A. You are allowed to create non-integrated resources manually in Primavera.
- B. When you import the project plan, all planning for non-integrated resources is

summarized by Project class.

C. When you import the project plan, all planning for non-integrated resources is summarized by WBS.

D. The summary information does not become a resource class resource assignment in Oracle Fusion PPM.

Answer: C,D

Reference:

https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJF/F1121939AN17861.htm

Question No : 4

Identify two unique characteristics of a business unit in Fusion PPM.

A. It is an Anchor for sharing the reference data across applications.

B. It is defined centrally and acts as a partition for securing transaction-related data.

C. It can exist in more than one Ledger.

D. It often represents Project line of business.

Answer: A,C

Reference:

http://docs.oracle.com/cd/E25178_01/fusionapps.1111/e20378/F587343AN17CA3.htm

Question No : 5

Select two important features of Standard Cost Collection Flex field.

A. unique project costcollection requirements thatare configured centrally

B. unique l-reject cost collection requirements that are presented differently acrossall applications

C. allows customers to validate, calculate cost, and import any type of transactions that are captured internally or externally using a single process

D. disintegrated means to capture, store, display, query, and reportproject-related attributes in their respective applications

Answer: C,D

Reference:

http://docs.oracle.com/cd/E29597_01/fusionapps.1111/e36898/F825906AN693D9.htm

Question No : 6

Identify two predefined transaction sources that Fusion PPM uses to import the transactions generated within projects.

- A. Interproject Supplier Invoices
- B. ProjectsIntercompany supplier invoices
- C. Project Allocations
- D. Capitalized Interest

Answer: A,D

Question No : 7

During an implementation, one of your consultants wants to understand the order in which Fusion PPM searches for the Labor Costing Overrides, Identify the advice that should be shared with the consultant to help him or her obtain an accurate understanding of the order. In which Fusion PPM searches for the Labor Costing Overrides.

- A. Person and Organize> Ion Combination —> Person andJob Combination___> Person
- B. Person---> Person and Job Combination ---> Person, Job and OrganizationCombination
- C. Person, Job and Organization Combination---->Personand Job Combination---->Person
- D. Person,Joband Organization Combination- ->Person and Job combination

Answer: B

Reference:

<http://www.oracle.com/us/solutions/business-intelligence/064103.pdf>

Question No : 8

Most Project Management solutions are plagued with the configurations that have financial and project management reference data intertwined. By introducing which two concepts has Fusion PPM distinguished between these?

- A. Project Unit
- B. Business Unit
- C. SetID
- D. Organization Classification
- E. PPM specific organization hierarchy

Answer: B,D

Question No : 9

Which software application licenses are required for planning revenue when setting up Financial Plan types?

- A. Oracle Fusion Project Billing
- B. Oracle Fusion Project Costing
- C. Oracle FusionIntegration Gateway
- D. Oracle Fusion Project Execution Management

Answer: D

Reference:

http://docs.oracle.com/cd/E29597_01/fusionapps.1111/e36898/F825915AN6F9D4.htm

Question No : 10

Identify the two abstract roles predefined in Fusion PPM.

- A. Project Administrator
- B. Project Manager
- C. Project Accountant
- D. Project Team Member

E. Project Creator

Answer: B,D

Question No : 11

Identify three formation types available for defining the Invoice Format header.

- A. labor
- B. events
- C. non-labor
- D. cpmtract

Answer: A,B,C

Question No : 12

Select two true statements regarding OBIA.

- A. OBIA cant.ke input, from heterogenous data sources.
- B. OBIA is Fusion Applications-centric.
- C. OBIAis real time and does not depend on the ETL refresh frequency.
- D. OBIAis used for strategic reporting.

Answer: A,C

Question No : 13

Identify four allocation methods available as a seeded method under Oracle Fusion Project Costing.

- A. spread evenly
- B. prorata
- C. percentage and spread evenly
- D. manual
- E. variable
- F. use client extension basis