

# Microsoft

## Exam MB6-702

### Microsoft Dynamics AX 2012 R3 Financials

Version: 6.0

[ Total Questions: 90 ]

**Question No : 1**

You need to create a fixed asset that records depreciation quarterly.

Which form should you use to configure the period frequency for posting depreciation?

- A. Value models
- B. Depreciation profiles
- C. Special depreciation allowance
- D. Depreciation books

**Answer: A**

**Question No : 2**

Which three methods can you use to assign bar codes to fixed assets? Each correct answer presents a complete solution.

- A. Automatically assign the bar codes when you create fixed assets.
- B. Assign the bar codes to fixed assets groups.
- C. Automatically assign the bar codes based on the fixed asset journal type.
- D. Assign the bar codes to current fixed assets.
- E. Manually assign the bar codes when you create fixed assets.

**Answer: A,B,D**

**Question No : 3**

You need to configure a workflow to approve all budget amounts at the line level.

Which workflow configuration type should you use?

- A. Budget register entry workflow
- B. Ledger fixed assets budget journal workflow
- C. Budget plan workflows
- D. Budget account entry workflow

**Answer: A**

**Question No : 4**

You need to ensure that you have the most current data to manage customer collections.

What should you create first?

- A. A customer account statement
- B. A customer balance list
- C. A customer aging snapshot
- D. A customer pool

**Answer: B**

**Question No : 5**

Which two elements are required to create a budget plan in Microsoft Dynamics AX 2012?  
Each correct answer presents part of the solution.

- A. Budget plan priority
- B. Budget plan preparer
- C. Budget planning user group
- D. Budget planning process

**Answer: A,C**

**Question No : 6**

An asset reaches the end of its usable life.

You need to generate a document and record the sale of this asset.

What should you create?

- A. A return purchase order

- B. A free text invoice
- C. A sales order
- D. A fixed asset journal

**Answer: A**

**Question No : 7**

You need to add general journal voucher lines.

Which three selections are valid account types? Each correct answer presents a complete solution.

- A. Fixed assets
- B. Bank
- C. Purchase order
- D. Ledger
- E. Item

**Answer: A,C,D**

**Question No : 8**

You need to create a budget register entry that will spread the amount you enter into the line across multiple business units based on the revenue from the previous quarter.

What should you do?

- A. Create a financial dimension default template and apply it to the budget register entry.
- B. Create a financial dimension set and apply it to the budget register entry.
- C. Create a derived financial hierarchy and apply it to the budget register entry.
- D. Create a budget allocation term and apply it to the budget register entry.

**Answer: C**

**Question No : 9**

Your company plans to implement vendor invoice matching.

Your company policy states that vendor invoices must be reviewed to compare the prices and quantities on the invoices for accuracy.

You need to configure the invoice matching setup.

Which type of invoice matching should you configure?

- A. Charges matching
- B. Three-way matching
- C. Invoice totals matching
- D. Two-way matching

**Answer: C**

**Question No : 10**

You are the Microsoft Dynamics AX administrator for an organization.

The organization has a maximum cash credit limit of \$20,000. If a payment is issued for more than the stated cash credit limit, the payment is rejected and the organization is fined.

You need to ensure that payments do NOT exceed the cash credit limit.

Which two actions should you perform? Each correct answer presents part of the solution.

- A. On the Bank accounts form, enter the Credit limit value.
- B. On the Bank accounts form, set the Bank account status option to Inactive for all transactions.
- C. On the Bank accounts form, enter the Active from and Active to dates.
- D. On the Cash and bank management parameters form, set the Bank credit limit tolerance option to Error.

**Answer: A,C**

**Question No : 11**

You receive approval for a new capital expenditure.

You need to enter the budgeted amounts in Microsoft Dynamics AX.

In which two areas can you enter the amounts? Each correct answer presents a complete solution.

- A. The budget register entry in which the offset account is equal to the new fixed asset
- B. A general journal in which the offset account is equal to the new fixed asset
- C. A fixed asset journal in which the account is equal to the new fixed asset
- D. The fixed asset budget journal in which the account is equal to the new fixed asset
- E. The budget for the value models related to the new fixed asset

**Answer: C,E**

**Question No : 12**

Which type of transactions require a bank transaction type to be set up on the Cash and bank management parameters form?

- A. Non-sufficient fund transactions
- B. Bank fee transactions
- C. Bank reconciliation transactions
- D. Vendor payment transactions

**Answer: B**

**Question No : 13**

What is the purpose of a budget model?

- A. To assign a budget type to the budget register entries
- B. To group budget register transactions
- C. To assign workflow to budget register entries
- D. To select the financial dimensions to use for budgeting

**Answer: A**

**Question No : 14**

You are implementing Microsoft Dynamics AX 2012 for an organization that has multiple regions of operation.

The organization has a policy that states that centralized payments should be processed through the main office.

Which three actions should you perform to enable centralized payments? Each correct answer presents part of the solution.

- A. Set up the organizational hierarchy and the organization hierarchy purposes.
- B. Set up intercompany accounting.
- C. Set up currencies and their respective exchange rates.
- D. Set up a bridging account.
- E. Set up accrual schemes.

**Answer: A,B,D**

**Question No : 15**

An organization has a policy of charging depreciation based on the usage of the fixed asset in a fiscal year.

You need to configure depreciation according to this policy.

Which depreciation method should you use?

- A. Straight line service life
- B. Reducing balance
- C. Factor
- D. Consumption

**Answer: B**

**Question No : 16**

You need to acquire a fixed asset by using a purchase order.